

Date: 30th September 2015

To,

The Board of Directors
Religare Finvest Limited,
D3, P3B, District Centre,
Saket, New Delhi – 110017.

Sir,

Sub: Resignation

I wish to inform you that for personal reasons, I would like to resign from the Directorship of the Religare Finvest Limited.

Kindly treat this letter as my formal resignation. I would like to place on record my deepest appreciation for the time spent with fellow Directors and Management of the company. It was a great experience for me.

With kind regards,



(Achal Ghai)

DIN: 00312672