

Date: November 14, 2013

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex Mumbal – 400 050

Dear Sir,

SUB; HALF YEARLY COMMUNICATION TO STOCK EXCHANGE WITH RESPECT TO THE PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF RELIGARE FINVEST LIMITED

In compliance of the requirements of Clause 6 and 27 of the SImplified Listing Agreement for Debt Securities in respect of 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/each allotted on October 9, 2012 aggregating to Rs. 3,320,489,000, we are giving below the following information as on September 30, 2013:

- 1. Credit Rating of the Debentures [ICRA] AA- (Negative) from ICRA Ltd.,[CARE] AA from CARE
- 2. Asset Cover available 1.1 times of the amounts outstanding in respect of NCDs
- 3. Debt-Equity Ratio 4.88:1 (as per unaudited financials for the half year ended September 30, 2013)
- 4. Previous due date for the payment of interest and whether the same has been paid or not For Public Issue 2:

Series I - April 01, 2013. Since April 1, 2013 was a Banking holiday therefore the interest was paid on April 2, 2013, being the next working day

Series II - Not Applicable - on Maturity 10/10/2015

Series III - April 01, 2013. Since April 1, 2013 was a Banking holiday therefore the interest was paid on April 2, 2013, being the next working day

Series IV - Not Applicable - on Maturity 09/10/2017

Series V - Not Applicable - on Maturity 09/08/2018 & 09/10/2018

Previous due date for the payment of principal - Not Applicable.

5. Next due date for the payment of interest– For Public Issue 2:

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Religare Finvest Limited

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D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91 11 3941



Series I - April 01, 2014.

Series II - on Maturity 10/10/2015

Series III - April 01, 2014.

Series IV - on Maturity 09/10/2017

Series V - on Maturity 09/08/2018 & 09/10/2018

Next due date for the payment of principal:

Public Issue 2: (i) Series 1 and 2 - October 10, 2015.

(ii) Series 3 and 4 - October 9, 2017.

(iii) Series 5 category IV - August 9, 2018

(iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

Thanking You

Sincerely,

For Religare Finvest Limited

Punit Arora

Company Secretary

For IL&FS Trust Company Limited (Trustee)

Authorised Signatory

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The Board of Directors Religare Finvest Limited D3,P3B, District Centre, Saket, New Delhi- 110017.

- We have reviewed the results of Religare Finvest Limited (the "Company") for the six months ended September 30, 2013 which are included in the accompanying Statement of Unaudited Financial Results for six months ended September 30, 2013 (the "Statement"). The Statement has been prepared by the Company pursuant to Clause 29 of the Simplified Listing Agreement for Debt Securities with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
- A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 29 of the Simplified Listing Agreement for Debt Securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

Place:- New Delhi

Date :- October 28, 2013

Russell I Parera Partner /

Membership Number 42190

RELIGARE FINVEST LIMITED Regd.Office:D3, P3B, District Centre, Saket, New Delhi-110017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs in Lacs)

Particulars	Six months ended September 30, 2013 Unaudited 88,477.69	Six months ended September 30, 2012 Unaudited 105,092.31	Year Ended March 31, 2013 Audited 204,650.73
(a) Interest on advances			
(b) income on investments	1,840.54	1,089.39	2,015.26
(c) interest on balances with Reserve Bank of India and other inter bank funds			•
(d) Others	1,309.59	992.23	2,006.49
2. Other Income	10,934.83	11,206.87	21,517.56
3. Total Income (1+2)	99,412.52	116,299.18	226,168.29
4. Interest Expenses	65,304.38	79,802.20	155,208.53
5. Operating Expenses (i)+(ii)+(iii)+(iv)	18,173.89	16,303.12	36,302.98
(i) Employees cost	5,453.93	5,208.48	9,721.64
(ii) Support Services	2,384.61	3,211.94	6,488.27
(iii) Loans written off	4,970.79	2,831.53	8,930.65
(iv) Other operating expenses	5,364,56	5,051.17	11,162.42
6. Total Expenditure (4+5) excluding provisions and contingencies	83,478.27	96,105.32	191,511.51
7. Operating Profit before provisions and contingencies (3-6)	15,934.25	20,193.86	34,656.78
8. Provisions (other than tax) and contingencies (net)	2,296.88	3,766.23	6,839.40
9. Exceptional Items			
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	13,637.37	16,427.63	27,817.38
11. Tax expense	5,734.95	5,120.13	9,276.83
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	7,902.42	11,307.50	18,540.55
13. Extraordinary items (net of tax expense)			
14. Net Profit (+)/ Loss (-) for the period/year (12-13)	7,902,42	11,307.50	18,540.55
15. Paid-up equity share capital (Face Value of Rs. 10/- each)	17,332.22	17,332.22	17,332.22
16. Reserves excluding Revaluation Reserves			193,576.24
(as per balance sheet of previous accounting year)			
17. Analytical Ratios	40.74	19.02	19.84
(i) Capital Adequacy Ratio (%)	19.74		
(ii) Earnings Per Share-Basic (EPS) (Rs)	4.56		
(ii) Earnings Per Share-Diluted (EPS) (Rs)	3.72	5.67	0.0
18) NPA Ratios	22.622.54	16,080.88	16,388.5
(a) Gross NPA	23,820.51		
(b) % of Gross NPA to Total Advances	2.17		
(c) Return on Average Total Assets # (Not Annualized)	0.569	6 0.749	1.27

Return on average total assets is calculated on profit after taxes to average total assets.

Chartered Accountants

FRN 361112E

Mumbai

Notes:

- (1) Religare Finyest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non Banking Financial Company (NBFC) issued by Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29 of Simplified Listing Agreement for Debt Securities entered into with the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), the unaudited standalone results for half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 28, 2013.
- (3) Shareholders at the Annual General Meeting held on June 7, 2013 had declared the dividend of Rs 2.60 per equity share (26%) and Preference shareholders were entitled to dividend as per their respective terms of issue, the Company has paid dividend aggregating Rs. 5,488.55 lacs to Equity and Preference shareholders.
- (4) During the period the company has redeemed 1,250,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the Issue. The premium paid on redemption has been adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- (5) During the period the Company has bought back Publicly Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 11,844.94 lacs and Privately Placed Secured Redeemable Non Convertible Debentures of face value Rs. 39,500.00 lacs. Net premium of Rs. 79.23 lacs on buy back of these debentures has been debited to Statement of Profit & Loss.

(6) Previous year's / period's figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited

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Managing Director & CEO (DIN-01429165)

Place: New Delhi Date: October 28, 2013

* Chartered Accountants *

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Mumbai



Date: November 14, 2013

To

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001



Dear Sir,

SUB: HALF YEARLY COMMUNICATION TO STOCK EXCHANGE WITH RESPECT TO THE PUBLIC ISSUES OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF RELIGARE FINVEST LIMITED

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 7,538,049 Secured Redeemable Non-Convertible Debentures of Rs. 1000/each allotted on September 23, 2011 (Public Issue I) and 3,320,489 Secured Redeemable Non-Convertible Debentures of Rs. 1000/- each allotted on October 9, 2012 (Public Issue II) aggregating to Rs. 7,538,049,000 and Rs. 3,320,489,000 respectively, we are giving below the following information as on September 30, 2013:

- 1. Credit Rating of the Debentures [ICRA] AA- (Negative) from ICRA Ltd.,[CARE] AA from CARE
- 2. Asset Cover available 1.1 times of the amounts outstanding in respect of NCDs
- 3. Debt-Equity Ratio 4.88:1 (as per unaudited financials for the half year ended September 30, 2013)
- 4. Previous due date for the payment of interest and whether the same has been paid or not For Public Issue 1, Option I and Option II: April 1, 2013. Since April 1, 2013 was a Banking holiday therefore the interest was paid on April 2, 2013, being the next working day For Public Issue 2:

Series I - April 01, 2013. Since April 1, 2013 was a Banking holiday therefore the interest was paid on April 2, 2013, being the next working day

Series II - Not Applicable - on Maturity 10/10/2015

Series III - April 01, 2013. Since April 1, 2013 was a Banking holiday therefore the interest was paid on April 2, 2013, being the next working day

Series IV - Not Applicable - on Maturity 09/10/2017

Series V - Not Applicable - on Maturity 09/08/2018 & 09/10/2018

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Previous due date for the payment of principal - Not Applicable.

- 5. Next due date for the payment of interest -
 - For Public Issue 1, Option I and Option II: April 1, 2014.
 - For Public Issue 2:

Series I - April 01, 2014.

Series II - on Maturity 10/10/2015

Series III - April 01, 2014.

Series IV - on Maturity 09/10/2017

Series V - on Maturity 09/08/2018 & 09/10/2018

Next due date for the payment of principal:

Public Issue 1: (i) Option I - September 23, 2016

(ii) Option II - September 23, 2014

Public Issue 2: (i) Series 1 and 2 – October 10, 2015.

(ii) Series 3 and 4 - October 9, 2017.

(iii) Series 5 category IV - August 9, 2018

(iv) Series 5 category I-III - October 9, 2018

You are requested to kindly take the same on record.

Thanking You

Sincerely,

For Religare Finvest Limited

CELHI

Punit Arora

Company Secretary

For IL&FS Trust Company Limited (Trustee)

Authorised Signatory

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The Board of Directors Religare Finvest Limited D3,P3B, District Centre, Saket, New Delhi- 110017.

- 1. We have reviewed the results of Religare Finvest Limited (the "Company") for the six months ended September 30, 2013 which are included in the accompanying Statement of Unaudited Financial Results for six months ended September 30, 2013 (the "Statement"). The Statement has been prepared by the Company pursuant to Clause 29 of the Simplified Listing Agreement for Debt Securities with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 29 of the Simplified Listing Agreement for Debt Securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

Place:- New Delhi

Date :- October 28, 2013

Russell I Parera

Partner /

Membership Number 42190

RELIGARE FINVEST LIMITED Regd.Office:D3, P3B, District Centre, Saket, New Delhi-110017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs in Lacs)

1. Interest earned (a)+(b)+(c)+(d)	Particulars		September 30, 2012 Unaudited	Year Ended March 31, 2013 Audited 204,650.73
1. Interest earned (a)+(b)+(c)+(d)				
(a) Interest on advances (b) Income on Investments (c) Interest on balances with Reserve Bank of India and other Inter bank funds (d) Others (d) Others (d) Others (1,309,59) (19,34,83) (11,206,87) (21,517,56) (3,704 Income (1+2) (3,704 Income (1+2) (4) Interest Expenses (5,304,38) (5,04,38) (6,304,38) (7,304,20) (7,540,34) (7,54	A Judanas annual (a) Albiataire (d)			
(c) Interest on balances with Reserve Bank of India and other Inter bank funds (d) Others 2. Other Income 3. Total Income (1+2) 3. Total Income (1+2) 4. Interest Expenses 5. Operating Expenses (I)+(II)+(III)+(IV) 5. Operating Expenses (I)+(III)+(III)+(IV) 6. Employees cost 7. Operating Expenses (I)+(III)+(III)+(IV) 7. Operating Expenses (I)+(III)+(III)+(IV) 8. Sala, 46. Sala, 5. Sala, 46. Sala, 5. Sala, 5	(a) Like cost de primeren	85,327.56	103,010.69	200,628.98
(c) Interest on balances with Reserve Bank of India and other Inter bank funds (d) Others (d) Others (d) Others (10,934.83 (11,206.87 (21,517.56 (20,171.50) (31,006.87 (21,517.56 (31,006.87 (21,517.56 (31,006.87 (21,517.56 (31,006.87 (21,517.56 (31,006.87 (31,106.		1,840.54	1,089.39	2,015.26
funds (d) Others (d) Others 1,309.59 992.23 2,006.49 (d) Others 10,934.83 11,206.87 21,517.56 2. Other Income 10,934.83 11,206.87 21,517.56 3. Total Income (1+2) 4. Interest Expanses 5. Operating Expenses (i)+(ii)+(iii)+(iv) 18,173.89 16,303.12 36,302.91 5. Operating Expenses (i)+(iii)+(iii)+(iv) 18,173.89 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,303.12 16,488.2 18,173.89 16,303.12 19,303.12 10,403.12 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 11,307.50 19,303.22 17,332.23 18,466 18,466 18,466 18,466 18,466 18,466 18,466 18,466 18,466 18,466 18,466	(a) Interest on halances with Reserve Bank of India and other inter bank			
(d) Others 2. Other Income 10,934.83 11,206.87 21,517.56 3. Total Income (1+2) 3. Total Income (1+2) 4. Interest Expenses 65,304.38 79,802.20 155,208.58 5. Operating Expenses (I)+(II)+(III)+(IV) 18,173.89 16,303.12 36,302.91 (I) Employees cost (II) Support Services 2,384.61 (II) Coans written off 4,970.79 2,831.53 8,930.6 (IV) Other operating expenses (IV) Other operating expenses 5. Operating Expenses 5. 364.56 5,051.17 11,162.4 6. Total Expenditure (4+5) excluding provisions and contingencies 83,478.27 96,105.32 191,511.5 7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (net) 9,721.6 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 17. Analytical Ratios (IV) Capital Adequacy Ratio (%) (IV) Earnings Per Share-Basic (EPS) (Rs) (IV) Capital Adequacy (13) For SNPA (14) For Gross NPA to Total Advances (15) For Gross NPA to Total Advances				
2. Other Income 10,934.83 11,206.87 21,517.38 3. Total Income (1+2) 4. Interest Expenses 55,304.38 79,802.20 155,208.59 4. Interest Expenses (i)+(ii)+(iii)+(iv) 18,173.89 16,303.12 36,302.91 (i) Employees cost (ii) Support Services 2,384.61 3,211.94 6,488.2 (iii) Loans written off 4,970.79 2,831.53 8,930.6 (iv) Other operating expenses 5,364.56 5,051.17 11,162.4 (iv) Other operating expenses 5,364.56 5,051.17 11,162.4 5,7 Operating Profit before provisions and contingencies 83,478.27 96,105.32 191,511.5 7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (net) 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 13. Extraordinary items (net of tax expense) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 17. Analytical Ratios (ii) Earnings Per Share-Basic (EPS) (Rs) (ii) Earnings Per Share-Diluted (EPS) (Rs) 18. NPA Ratios (a) Gross NPA 10. Gross NPA 10. Gross NPA to Total Advances 2.12 1.22 1.22 1.22 1.22 1.23 1.24 1.22 1.22 1.22 1.22 1.23 1.24 1.20 1.25 1.26 1.26 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.27		1,309.59	992.23	2,006.49
3. Total Income (1+2) 4. Interest Expenses 5. Operating Expenses (I)+(II)+(III)+(IV) 5. Operating Expenses (I)+(III)+(III)+(IV) 5. Operating Expenses (I)+(III)+(III)+(IV) 5. Operating Expenses (I)+(III)+(III)+(IV) 5. Operating Expenses (I)+(III)+(III)+(IV) 6. A88.2 6. Or Other operating expenses 6. Total Expenditure (4+5) excluding provisions and contingencies 7. Operating Profit before provisions and contingencies (3-6) 7. Operating Profit before provisions and contingencies (net) 7. Operating Profit before provisions and contingencies (net) 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 17. Analytical Ratios (I) Capital Adequacy Ratio (%) (II) Earnings Per Share-Basic (EPS) (Rs) 18. NPA Ratios (a) Gross NPA 23.820.51 16.080.88 16.388.163.88.163		10,934.83	11,206.87	21,517.56
4. Interast Expenses 5. Operating Expenses (i)+(ii)+(iii)+(iii) (ii) Employees cost (iii) Lusport Services (iii) L		99,412.52	116,299.18	226,168.29
5. Operating Expenses (I)+(Ii)+(Iii)		65,304.38	79,802.20	155,208.53
(i) Employees cost 5,453,93 5,208,48 9,721.6 (ii) Support Services 2,384.61 3,211.94 6,488.2 (iii) Loans written off 4,79 2,831.53 8,930.6 (iv) Other operating expenses 5,364.56 5,051.17 11,162.4 6. Total Expenditure (4+5) excluding provisions and contingencies 83,478.27 96,105.32 191,511.5 6. Total Expenditure (4+5) excluding provisions and contingencies 83,478.27 96,105.32 191,511.5 7. Operating Profit before provisions and contingencies (3-6) 15,934.25 20,193.86 34,656.71 8. Provisions (other than tax) and contingencies (net) 2,296.88 3,766.23 6,839.4 9. Exceptional items 13,637.37 16,427.63 27,817.3 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 13,637.37 16,427.63 27,817.3 11. Tax expense 5,734.95 5,120.13 9,276.8 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) 7,902.42 11,307.50 18,540.5 13. Extraordinary items (net of tax expense) 7,902.42 11,307.50 18,540.5 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 7,902.42 11,307.50 18,540.5 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.23 17,332.22 17,332.23 17,332.33 17,332.33 17,333		18,173.89	16,303.12	36,302.98
(ii) Support Services 2,384.61 3,211.94 5,488.2 (iii) Loans written off 4,970.79 2,831.53 8,930.6 (iv) Other operating expenses 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.56 5,051.17 11,162.4 5,364.57 96,105.32 191,511.5 5,364.57 96,105.32 191,511.5 5,364.57 96,105.32 191,511.5 5,364.57 96,105.32 191,511.5 5,364.57 96,105.32 191,511.5 5,364.57 96,105.32 191,511.5 9,534.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,934.25 20,193.86 34,656.71 9,592.40 15,647.63 27,817.3 9,276.2 11,367.50 16,427.63 27,817.3 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 17		5,453.93	5,208.48	9,721.64
(iii) Loans written off (v) Other operating expenses (v) Other operating expenses 5,364.56 (v) Other operating expenses 5,364.56 5,051.17 11,162.4 5. Total Expenditure (4+5) excluding provisions and contingencies 83,478.27 96,105.32 191,511.5 7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (net) 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iiii) Earnings Per Share-Diluted (EPS) (Rs) (iiiii) Earnings Per Share-Diluted (EPS) (Rs) (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		2,384.61	3,211.94	6,488.27
(iv) Other operating expenses 5,364.56 5,051.17 11,162.4 6. Total Expenditure (4+5) excluding provisions and contingencies 83,478.27 96,105.32 191,511.5 7. Operating Profit before provisions and contingencies (3-6) 15,934.25 20,193.86 34,656.7 8. Provisions (other than tax) and contingencies (net) 2,296.88 3,766.23 6,839.4 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 13,637.37 16,427.63 27,817.3 10. Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11) 7,902.42 11,307.50 18,540.5 13. Extraordinary items (net of tax expense) 7,902.42 11,307.50 18,540.5 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 7,902.42 11,307.50 18,540.5 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 17,332.22 17,33		4,970.79	2,831.53	8,930.65
(ii) Other operating expenses 6. Total Expenditure (4+5) excluding provisions and contingencies 6. Total Expenditure (4+5) excluding provisions and contingencies (3-6) 7. Operating Profit before provisions and contingencies (net) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 7. Operating Profit (+)/ Loss (-) from Ordinary Activities before tax (7		5,364.56	5,051.17	11,162.42
7. Operating Profit before provisions and contingencies (3-6) 8. Provisions (other than tax) and contingencies (net) 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (ii) Earnings Per Share-Diluted (EPS) (Rs) (a) Gross NPA (b) % of Gross NPA to Total Advances	(IV) Other operating expenses		96,105.32	191,511.51
3. Provisions (other than tax) and contingencies (net) 2.296.88 3.766.23 6.839.4 9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Pald-up equity share capital (Face Value of Rs. 10/- each) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (a) Gross NPA (b) % of Gross NPA to Total Advances 2.12 1.22 1.45 1.25 1.26 2.389.4 2.12 1.22 1.46 2.12 1.22 1.47 1.21 1.22 1.47 1.22 1.48 1.49	6. Total expenditure (4-7) excluding provisions and contingencies (3-6)			34,656.78
9. Exceptional Items 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 17. Analytical Ratios 17. Analytical Ratios 18. Experimental Adequacy Ratio (%) 19. Capital Adequacy Ratio (%) 19. Capital Adequacy Ratio (%) 19. Capital Adequacy Ratio (EPS) (Rs) 18. NPA Ratios 19. Gross NPA 19. Gross N	7. Operating Profit before provisions and contingencies (5-5)			6,839.40
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) 11. Tax expense 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) 13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (a) Gross NPA (b) % of Gross NPA to Total Advances 113,637.37 16,427.63 27,817.3 27,817.3 16,427.63 27,817.3 27,817.3 16,427.63 27,817.3 27,817.3 18,540.5 11,307.50 18,540.5 11,307.50 18,540.5 17,332.22 17,332.				
10. Profit (+)/ Loss (-) from Ordinary Activities defore tax (***) 5 5,734.95 5,120.13 9,276.8 11. Tax expense 5,734.95 5,120.13 9,276.8 12. Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11) 7,902.42 11,307.50 18,540.5 13. Extraordinary items (net of tax expense)		13.637.37	16,427.63	27,817.38
11. lax expense 7,902.42 11,307.50 18,540.5 12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11) 7,902.42 11,307.50 18,540.5 13. Extraordinary items (net of tax expense) 7,902.42 11,307.50 18,540.5 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 7,902.42 11,307.50 18,540.5 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 17,332.22 17,332.22 17,332.22 193,576.2 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 19,74 19.02 19.8 17. Analytical Ratios 19,74 19.02 19.8 (ii) Earnings Per Share-Basic (EPS) (Rs) 3.72 5.67 8.6 (iii) Earnings Per Share-Diluted (EPS) (Rs) 3.72 5.67 8.6 18, NPA Ratios 23,820.51 16,080.88 16,388.5 (a) Gross NPA 23,820.51 16,080.88 16,388.5 (b) % of Gross NPA to Total Advances 2.12 1.22 1.4			5,120.13	9,276.83
13. Extraordinary items (net of tax expense) 14. Net Profit (+)/ Loss (-) for the period/year (12-13) 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (I) Capital Adequacy Ratio (%) (Ii) Earnings Per Share-Basic (EPS) (Rs) (Iii) Earnings Per Share-Diluted (EPS) (Rs) 18. NPA Ratios (a) Gross NPA (b) % of Gross NPA to Total Advances	11. Jax expense			18,540.55
14. Net Profit (+)/ Loss (-) for the period/year (12-13) 7,902.42 11,307.50 18,340.5 15. Paid-up equity share capital (Face Value of Rs. 10/- each) 17,332.22 17,332.22 17,332.22 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 19,74 19.02 19.8 (i) Capital Adequacy Ratio (%) 19,74 19.02 19.8 (ii) Earnings Per Share-Basic (EPS) (Rs) 3.72 5.67 8.6 18) NPA Ratios 23,820.51 16,080.88 16,388.5 (a) Gross NPA 2.12 1.22 1.4 (b) % of Gross NPA to Total Advances 2.12 1.22 1.4	12. Net profit(+)/ Loss(-) from Ordinary Activities after tax (20-21)			
14. Net Profit (+)/ Loss (-) for the periody year (122-3) 17,332.22 17,332.22 17,332.22 17,332.22 17,332.22 193,576.2 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 193,576.2 193,576.2 17. Analytical Ratios 19,74 19.02 19.8 (i) Capital Adequacy Ratio (%) 4.56 6.52 10.0 (ii) Earnings Per Share-Basic (EPS) (Rs) 3.72 5.67 8.6 18) NPA Ratios 23,820.51 16,080.88 16,388.5 (a) Gross NPA 23,820.51 16,080.88 16,388.5 (b) % of Gross NPA to Total Advances 2.12 1.22 1.4	13. Extraordinary items (net of tax expense)	7,902,42	11,307.50	18,540.55
193,576.2 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iiii) Earnings Per Share-Diluted (EPS) (Rs) (iiiii) Earnings Per Share-Diluted (EPS) (Rs) (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	14. Net Profit (+)/ Loss (-) for the period/year (12-15)			17,332.22
(as per balance sheet of previous accounting year) 17. Analytical Ratios (i) Capital Adequacy Ratio (%) (ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) 18) NPA Ratios (a) Gross NPA (b) % of Gross NPA to Total Advances 18. Reserves excluding Revaluation Nesserves 19.74 19.02 19.8 10.00 19.74 19.02 19.8 10.00 19.74 19.02 19.8 19.74 19.02 19.8 19.74 19.02 19.8 19.74 19.02 19.8 10.00 19.74 19.02 19.8 19.74 19.74 19.02 19.8 19.74	15. Paid-up equity snare capital (race value of Rs. 10/-each)			193,576.24
17. Analytical Ratios 19.74 19.02 19.8 (i) Capital Adequacy Ratio (%) 19.74 19.02 19.8 (ii) Earnings Per Share-Basic (EPS) (Rs) 4.56 6.52 10.0 (ii) Earnings Per Share-Diluted (EPS) (Rs) 3.72 5.67 8.6 18) NPA Ratios 23,820.51 16,080.88 16,388.9 (a) Gross NPA 2.12 1.22 1.22 (b) % of Gross NPA to Total Advances 2.12 1.22 1.23	16. Reserves excluding Revaluation Reserves			
(i) Capital Adequacy Ratio (%) 19.74 19.02 19.8 (ii) Earnings Per Share-Basic (EPS) (Rs) 4.56 6.52 10.0 (ii) Earnings Per Share-Diluted (EPS) (Rs) 3.72 5.67 8.6 18) NPA Ratios 23,820.51 16,080.88 16,388.9 (b) % of Gross NPA 2.12 1.22 1.2 1.2 1.2 1.2 1.2				
(ii) Earnings Per Share-Basic (EPS) (Rs) (iii) Earnings Per Share-Diluted (EPS) (Rs) (iiii) Earnings Per Share-Diluted (EPS) (Rs) (iiii) Earnings Per Shar		19.74	19.02	19.84
(ii) Earnings Per Snare-Basic (EPS) (Rs) 3.72 5.67 8.6 18) NPA Ratios 23,820.51 16,080.88 16,388.5 (a) Gross NPA 2.12 1.22 1.4 (b) % of Gross NPA to Total Advances 2.12 1.22 1.4				10.03
(a) Gross NPA to Total Advances 23,820.51 16,080.88 16,388.5				
(a) Gross NPA 23,820.51 16,080.88 16,388.1 (b) % of Gross NPA to Total Advances 2.12 1.22 1.21 1.22 1.22 1.22 1.22 1.2		3.72		
(a) Gross NPA (b) % of Gross NPA to Total Advances 2.12 1.22 1.		23,820,51	16:080.88	16,388.59
(b) % of Gross NPA to Total Advances				
	(b) % of Gross NPA to Total Advances (c) Return on Average Total Assets # (Not Annualized)	0.569		

Return on average total assets is calculated on profit after taxes to average total assets.



Notes:

- (1) Religare Finvest Limited ("the Company") is holding Certificate of Registration ("CoR") as Non Banking Financial Company (NBFC) issued by Reserve Bank of India (RBI).
- (2) Pursuant to Clause 29 of Simplified Listing Agreement for Debt Securities entered into with the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), the unaudited standalone results for half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on October 28, 2013.
- (3) Shareholders at the Annual General Meeting held on June 7, 2013 had declared the dividend of Rs 2.60 per equity share (26%) and Preference shareholders were entitled to dividend as per their respective terms of issue, the Company has paid dividend aggregating Rs. 5,488.55 lacs to Equity and Preference shareholders.
- (4) During the period the company has redeemed 1,250,000 1% Non-Convertible Cumulative Redeemable Preference Shares of Rs.10 each along with redemption premium in accordance with the terms of the issue. The premium pald on redemption has been adjusted with securities premium in accordance with provisions of Section 78 of the Companies Act, 1956.
- (5) During the period the Company has bought back Publicly Placed Secured Redeemable Non-Convertible Debentures of face value Rs. 11,844.94 lacs and Privately Placed Secured Redeemable Non Convertible Debentures of face value Rs. 39,500.00 lacs. Net premium of Rs. 79.23 lacs on buy back of these debentures has been debited to Statement of Profit & Loss.

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(6) Previous year's / period's figures have been regrouped wherever necessary to conform to the current period presentation.

For Religare Finvest Limited

Kavi Arora Managing Director & CEO

(DIN-01429165)

Place: New Delhi Date: October 28, 2013