

November 1, 2011

To

Bombay Stock Exchange Limited
Corporate Services Department
Hiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Half Yearly Communication to Exchange

In compliance of the requirements of Clause 6 and 27 of the Simplified Listing Agreement for Debt Securities in respect of 7,538,049 Secured Redeemable Non-Convertible Debentures aggregating to Rs. Rs. 7,538,049,000, we are giving below the following information as on September 30, 2011:

- A) Credit Rating of the Debentures : [ICRA] AA- (Stable) from ICRA Ltd & CARE AA – from CARE
- B) Asset Cover Ratio available : **1.10 times**
- C) Debt-Equity Ratio : **6.21 : 1**
- D) Previous due date for the payment of interest/ principal and whether the same has been paid or not – **Not Applicable**
- E) Next due date for the payment of interest **April 1, 2012**
- F) Next due date for payment of Principle
 - A) Option I – September 23, 2016
 - B) Option II - September 23, 2014

You are requested to kindly take the same on record

Thanking You

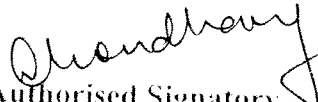
Yours Sincerely,

For Religare Finvest Limited


Punit Arora
Company Secretary



For IL&FS Trust Company Limited (Trustee)


Authorised Signatory

